

Registered number: 04425086
Charity number: 1094175

General Aviation Safety Council
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2017

General Aviation Safety Council
(A company limited by guarantee)

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General Aviation Safety Council
(A company limited by guarantee)

Trustees
for the year ended 31 December 2017

Trustees

Air Cdre R Peacock-Edwards, Chairman
J L Broad, Deputy Chairman
G C Weighell, Treasurer (1 January to 19 July 2017)
Mrs E Walkinshaw, Treasurer (19 July to 31 December 2017).
K R Baldwin
P Claiden
G Coleman
G Done
P A Hall
S Slater

General Aviation Safety Council
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Reference and administrative details of the charity and advisers
for the year ended 31 December 2017

Company registered number

04425086

Charity registered number

1094175

Registered office

Rochester Airport, Chatham, Kent, ME5 9SD

Company secretary

M O'Donoghue

Chief executive officer

M O'Donoghue

Accountants

Chavereys, Mall House, The Mall, Faversham, Kent, ME13 8JL

Bankers

Charities Aid Foundation Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

General Aviation Safety Council

(A company limited by guarantee)

Trustees' report for the year ended 31 December 2017

The trustees present their annual report together with the financial statements of the company for the year to 31 December 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and activities

Policies and objectives

The objects for which the charity is established are to foster the development of general aviation in the United Kingdom along safe lines by encouraging competence, safety and good airmanship among general aviation pilots, operators and all concerned with general aviation activity.

The trustees have complied with the duty in section 4 of the 2011/2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Activities for achieving objectives

The charity produces its own flight safety magazine which is distributed to subscribers together with a free monthly newsletter (circulation c 7,000). The charity has participated at aviation events, promoted discussions within the aviation community through the use of seminars and maintained its own website to help further the charity's objectives. The delivery of Safety Evenings on behalf of the Civil Aviation Authority (CAA) through a team of volunteer Regional Safety Officers is a core activity.

Achievements and performance

Review of activities

The statement of financial activities for the year is set out on page 7 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The charity met its aims in full delivering fifty eight Safety Evenings for the CAA (against a contracted requirement of 45). Seminars on Ditching & Sea Survival and Weather were held in conjunction with the RNLI and the Met Office. Two major aviation exhibitions were supported with pre-flight challenges and masterclasses and representatives of the charity participated in a number of safety related conferences and events throughout the year. In addition a wide range of General Aviation meetings was supported including a new initiative of Local Airspace Infringement Team meetings. GASCo provided significant assistance to the Royal Air Force in the delivery of two Military Civil Air Safety Days at RAF Linton-on-Ouse and RAF Shawbury. An important new evolution in 2017 was the development and approval of an airspace infringements awareness course for the CAA. The CAA refunded the costs of developing and proving this course and referred the pilots who were required to complete this training to GASCo as a sole provider of the training. GASCo charged the attendees on each course and the proceeds generated were a significant additional incoming resource during the last quarter of 2017.

Safety queries from individuals and organisations were answered and feedback and suggestions to improve flight safety were followed up within the limits of resources.

Financial review

Results for the year

The charity's surplus for the year was £17,320 (2016: deficit (3,615)). Member's annual contributions totalled £40,541, this is the charity's core source of income. In addition the charity derived income from organising flight safety evenings, airspace infringements awareness courses and related activities.

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Trustees' report (continued)

for the year ended 31 December 2017

The apparent additional income for the CAA contract this year was as a result of a change in the way the deferral of income from the CAA contract is estimated and provided for in the accounts whereby £12,471 of income from this contract during its first full year was carried forward to 2012 to match the major period of expenditure of the contract (which is at its highest during the first quarter of the calendar year) to give a true picture of the pattern of income v expenditure over the year. This accrual has been continued in subsequent years but the contract amendment in 2017 through which payments are made quarterly in advance together with the gradual alignment of income and expenditure patterns over the eight years of the contract means that the practice serves little useful purpose and was discontinued in 2017. In cash terms, the real surplus of expenditure over incoming resources for 2017 amounted to £2,820 and the incoming resources for the CAA contract were £56,500.

Reserves policy

The Board has set the minimum reserve at £30,000 which is broadly equivalent to 6 months operating costs for the charity. This reserve is needed to sustain the charity and enable it to pursue its charitable objects in the event a major source of funding is withdrawn while new avenues for funding are explored. The actual current reserves (unrestricted funds) were £64,904 as at 31 December 2017.

Structure, governance and management

Constitution

The charity is constituted under a Memorandum of Association dated 24 April 2002 and is a registered charity number 1094175.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The charity is managed by the board of trustees. Each trustee must be a member of one of the full member organisations. These are governmental departments and agencies, representative general aviation organisations of individuals and corporate bodies, and learned societies, all of whom are interested in furthering the objectives of the charity.

Plans for future periods

To continue to promote the safety of general aviation through existing means and to broaden engagement with the GA community through the delivery of airspace infringements awareness courses on behalf of the CAA together with participation in flying instructor renewal seminars facilitated by NATS.

Members' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees, on 26 April 2018 and signed on their behalf by:

Air Cdre R Peacock- Edwards
Chairman

General Aviation Safety Council
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 December 2017

Independent examiner's report to the trustees of General Aviation Safety Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2017.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 26 April 2018

Iain Morris FCA

Chavereys

Chartered Accountants
Faversham

General Aviation Safety Council
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**Statement of financial activities incorporating income and expenditure account
for the year ended 31 December 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Unrestricted funds 2016 £
Income from:				
Donations and legacies	2	49,462	49,462	49,347
Charitable activities	3	117,557	117,557	83,376
Total income		<u>167,019</u>	<u>167,019</u>	<u>132,723</u>
Expenditure on:				
Charitable activities	4	149,699	149,699	136,338
Total expenditure	7	<u>149,699</u>	<u>149,699</u>	<u>136,338</u>
Net income / (expenditure) before other recognised gains and losses		17,320	17,320	(3,615)
Net movement in funds		17,320	17,320	(3,615)
Reconciliation of funds:				
Total funds brought forward		47,584	47,584	51,199
Total funds carried forward		<u><u>64,904</u></u>	<u><u>64,904</u></u>	<u><u>47,584</u></u>

The notes on pages 8 to 14 form part of these financial statements.

General Aviation Safety Council
(A company limited by guarantee)
Registered number: 04425086

Balance sheet
as at 31 December 2017

	Note	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	10		5,254		3,384
Current assets					
Debtors	11	32,568		12,514	
Cash at bank and in hand		66,974		53,613	
				<u>66,127</u>	
Creditors: amounts falling due within one year	12	(39,892)		(21,927)	
Net current assets			59,650		44,200
Net assets			64,904		47,584
Charity funds					
Unrestricted funds	13		64,904		47,584
Total funds			64,904		47,584

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the trustees on 26 April 2018 and signed on their behalf, by:

Air Cdre R Peacock-Edwards
Chairman

Mrs E Walkinshaw, Treasurer
Treasurer

The notes on pages 8 to 14 form part of these financial statements.

General Aviation Safety Council

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 December 2017

I. Accounting policies

I.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

General Aviation Safety Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

I.2 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office buildings	-	25% straight line
Office equipment	-	33% straight line

I.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

I.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

I.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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Notes to the financial statements
for the year ended 31 December 2017

2. Income from donations and legacies

	Unrestricted funds 2017 £	<i>Unrestricted funds 2016 £</i>
Council members	40,541	39,261
Other donations and sundry income	8,921	10,086
	<hr/> 49,462 <hr/>	<hr/> 49,347 <hr/>
<i>Total 2016</i>	<hr/> <i>49,347</i> <hr/>	

3. Activities in furtherance of the charity's objects

Flight Safety subscriptions	12,867	15,155
On Track	2,000	2,000
Seminars	1,890	2,091
Safety evenings	71,000	56,500
Airspace infringements awareness courses	22,341	-
Other income	7,459	7,630
	<hr/> 117,557 <hr/>	<hr/> 83,376 <hr/>
<i>Total 2016</i>	<hr/> <i>83,376</i> <hr/>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2017 £	Support and governance costs 2017 £	Total 2017 £	<i>Total 2016 £</i>
Charitable activities	124,522	25,177	149,699	136,338
	<hr/> 124,522 <hr/>	<hr/> 25,177 <hr/>	<hr/> 149,699 <hr/>	
<i>Total 2016</i>	<hr/> <i>110,758</i> <hr/>	<hr/> <i>25,580</i> <hr/>	<hr/> <i>136,338</i> <hr/>	

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Notes to the financial statements
for the year ended 31 December 2017

5. Direct costs

	Unrestricted funds 2017 £	<i>Unrestricted funds 2016 £</i>
Airspace infringements awareness courses expenses	12,221	-
Flight Safety expenses (inc publishing cost)	19,556	19,829
Seminars	1,375	1,200
OnTrack costs	2,000	2,000
Administrative services	32,600	29,918
Safety evenings	25,350	27,113
Events	2,776	3,017
Salaries	27,559	27,243
Pension cost	1,085	438
	<u>124,522</u>	<u>110,758</u>
<i>Total 2016</i>	<u>110,758</u>	

6. Support and governance costs

Executive expenses	3,552	4,731
Council and board meeting expenses	2,537	2,292
Office	8,267	7,151
Rent and electricity	2,550	2,550
Insurance	2,315	2,379
Bank charges	619	387
Irrecoverable VAT	790	1,916
Independent Examiner's fee (governance cost)	1,101	1,100
Depreciation	3,446	3,074
	<u>25,177</u>	<u>25,580</u>
<i>Total 2016</i>	<u>25,580</u>	

7. Analysis of Expenditure by expenditure type

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	<i>Total 2016 £</i>
Charitable activities	<u>28,644</u>	<u>3,446</u>	<u>117,609</u>	<u>149,699</u>	<u>136,338</u>
<i>Total 2016</i>	<u>27,681</u>	<u>3,074</u>	<u>105,583</u>	<u>136,338</u>	

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Notes to the financial statements
for the year ended 31 December 2017

8. Net income/(expenditure)

This is stated after charging:

	2017	<i>2016</i>
	£	<i>£</i>
Depreciation of tangible fixed assets:		
- owned by the charity	3,446	<i>3,073</i>
Pension costs	1,085	<i>438</i>
	=====	<i>=====</i>

During the year, no trustees received any remuneration or benefits in kind.

9. Staff costs

Staff costs were as follows:

	2017	<i>2016</i>
	£	<i>£</i>
Wages and salaries	27,559	<i>27,243</i>
Other pension costs	1,085	<i>438</i>
	=====	<i>=====</i>
	28,644	<i>27,681</i>
	=====	<i>=====</i>

The average number of persons employed by the charity during the year was as follows:

	No.	<i>No.</i>
Administration	1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

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Notes to the financial statements
for the year ended 31 December 2017

10. Tangible fixed assets

	Office buildings £	Office equipment £	Total £
Cost			
At 1 January 2017	1,842	19,190	21,032
Additions	-	5,316	5,316
At 31 December 2017	<u>1,842</u>	<u>24,506</u>	<u>26,348</u>
Depreciation			
At 1 January 2017	1,842	15,806	17,648
Charge for the year	-	3,446	3,446
At 31 December 2017	<u>1,842</u>	<u>19,252</u>	<u>21,094</u>
Net book value			
At 31 December 2017	<u>-</u>	<u>5,254</u>	<u>5,254</u>
At 31 December 2016	<u>-</u>	<u>3,384</u>	<u>3,384</u>

11. Debtors

	2017 £	2016 £
Other debtors	28,251	8,026
Prepayments and accrued income	4,317	4,488
	<u>32,568</u>	<u>12,514</u>

12. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,267	1,150
Other taxation and social security	-	1,275
Accruals and deferred income	36,625	19,502
	<u>39,892</u>	<u>21,927</u>

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Notes to the financial statements
for the year ended 31 December 2017

Summary of funds - current year

	Balance at 1 January 2017 £	Income £	Resources expended £	Balance at 31 December 2017 £
General funds	47,584	167,019	(149,699)	64,904

Summary of funds - prior year

	<i>Balance at 1 January 2016 £</i>	<i>Income £</i>	<i>Resources expended £</i>	<i>Balance at 31 December 2016 £</i>
General funds	<i>51,199</i>	<i>132,723</i>	<i>(136,338)</i>	<i>47,584</i>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £
Tangible fixed assets	5,254
Current assets	99,542
Creditors due within one year	(39,892)
	64,904

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2016 £</i>
Tangible fixed assets	<i>3,384</i>
Current assets	<i>66,127</i>
Creditors due within one year	<i>(21,927)</i>
	<i>47,584</i>

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Notes to the financial statements
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14. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,085 (2016 - £438). Contributions totalling £nil (2016 - £nil) were payable to the fund at the balance sheet date and are included in creditors