

Registered number: 04425086
Charity number: 1094175

General Aviation Safety Council
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2018



General Aviation Safety Council
(A company limited by guarantee)

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General Aviation Safety Council
(A company limited by guarantee)

Trustees
for the year ended 31 December 2018

Trustees

M Bagshaw, Chairman (appointed 1 August 2018)
Air Cdre R Peacock-Edwards, Chairman (resigned 31 July 2018)
J L Broad, Deputy Chairman
Mrs E Walkinshaw, Treasurer
K R Baldwin
P Claiden
G Coleman
G Done (resigned 24 October 2018)
P A Hall
M Robinson (appointed 25 October 2018)
S Slater
G C Weighell

General Aviation Safety Council
(A company limited by guarantee)

Reference and administrative details of the charity and advisers
for the year ended 31 December 2018

Company registered number

04425086

Charity registered number

1094175

Registered office

Rochester Airport, Chatham, Kent, ME5 9SD

Company secretary

M O'Donoghue

Chief executive officer

M O'Donoghue

Accountants

Chavereys, 2 Jubilee Way, Faversham, Kent, ME13 8GD

Bankers

Charities Aid Foundation Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

General Aviation Safety Council

(A company limited by guarantee)

Trustees' report

for the year ended 31 December 2018

The trustees present their annual report together with the financial statements of the charitythe company for the year to 31 December 2018. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and activities

Policies and objectives

The objects for which the charity is established are to foster the development of general aviation in the United Kingdom along safe lines by encouraging competence, safety and good airmanship among general aviation pilots, operators and all concerned with general aviation activity.

The trustees have complied with the duty in section 4 of the 2011/2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Activities for achieving objectives

The charity produces its own flight safety magazine which is distributed to subscribers together with a free monthly newsletter (circulation c 5,000). The charity has participated at aviation events, promoted discussions within the aviation community through the use of seminars and maintained its own website to help further the charity's objectives. The delivery of Safety Evenings and Airspace Infringements Awareness Courses on behalf of the Civil Aviation Authority (CAA) through a team of volunteer Regional Safety Officers are core activities.

Achievements and performance

Review of activities

The statement of financial activities for the year is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The charity met its aims in full delivering fifty eight Safety Evenings for the CAA (against a contracted requirement of 45). Seminars on Ditching & Sea Survival and Weather were held in conjunction with the RNLI and the Met Office. Two major aviation exhibitions were supported with pre-flight challenges and master classes and representatives of the charity participated in a number of safety related conferences and events throughout the year. In addition a wide range of General Aviation meetings was supported including a new initiative of Local Airspace Infringement Team meetings. Over two hundred pilots attended the seventeen Airspace Infringements Awareness Courses that were run in 2018. These courses continued to generate significant additional income for GASCo.

Safety queries from individuals and organisations were answered and feedback and suggestions to improve flight safety were followed up within the limits of resources.

Financial review

Results for the year

The charity's surplus for the year was £11,206 (2017: £17,321). Member's annual contributions totalled £42,021, this is the charity's core source of income. In addition the charity derived income from organising flight safety evenings and related activities together with airspace infringements awareness courses for which a fee was charged. The precautionary accruals for electricity bills in past years were written back following formal confirmation from the landlord that all GASCo's electricity bills had been settled and were up-to-date resulting in an apparent increase in the 2018 surplus of £1,800.

General Aviation Safety Council
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Trustees' report (continued)
for the year ended 31 December 2018

Reserves policy

The board has set the minimum reserve at £30,000 which is broadly equivalent to 6 months operating costs for the charity. This reserve is needed to sustain the charity and enable it to pursue its charitable objects in the event a major source of funding is withdrawn while new avenues for funding are explored. The actual current reserves (unrestricted funds) were £76,109 as at 31 December 2018.

Structure, governance and management

Constitution

The charity is constituted under a Memorandum of Association dated 24 April 2002 and is a registered charity number 1094175.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The charity is managed by the board of trustees. Each trustee must be a member of one of the full member organisations. These are governmental departments and agencies, representative general aviation organisations of individuals and corporate bodies, and learned societies, all of whom are interested in furthering the objectives of the charity.

Plans for future periods

To continue to promote the safety of general aviation through existing means and to broaden engagement with the GA community through the delivery of Airspace Infringements Awareness Courses on behalf of the CAA together with participation in flying instructor and examiner refresher seminars.

Members' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees, on 30 April 2019 and signed on their behalf by:


M Bagshaw
Chairman

General Aviation Safety Council
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Independent examiner's report
for the year ended 31 December 2018

Independent examiner's report to the trustees of General Aviation Safety Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

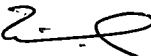
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Iain Morris FCA

Dated: 30 April 2019

Chavereys
Chartered Accountants
Faversham

General Aviation Safety Council
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**Statement of financial activities incorporating income and expenditure account
for the year ended 31 December 2018**

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Unrestricted funds 2017 £
Income from:				
Donations and legacies	2	51,043	51,043	49,462
Charitable activities	3	126,443	126,443	117,557
Total income		177,486	177,486	167,019
Expenditure on:				
Charitable activities		166,280	166,280	149,698
Total expenditure	7	166,280	166,280	149,698
Net surplus before other recognised gains and losses		11,206	11,206	17,321
Net movement in funds		11,206	11,206	17,321
Reconciliation of funds:				
Total funds brought forward		64,903	64,903	47,582
Total funds carried forward		76,109	76,109	64,903

The notes on pages 8 to 14 form part of these financial statements.

General Aviation Safety Council
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Registered number: 04425086

Balance sheet
as at 31 December 2018

	Note	£	2018 £	2017 £
Fixed assets				
Tangible assets	10		3,038	5,253
Current assets				
Debtors	11	29,228		32,568
Cash at bank and in hand		71,206		66,974
		100,434		99,542
Creditors: amounts falling due within one year	12	(27,363)		(39,892)
Net current assets			73,071	59,650
Net assets			76,109	64,903
Charity funds				
Unrestricted funds	13		76,109	64,903
Total funds			76,109	64,903

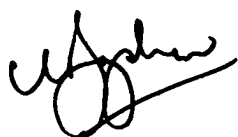
The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the trustees on 30 April 2019 and signed on their behalf, by:



M Bagshaw
Chairman



Mrs E Walkinshaw
Treasurer

The notes on pages 8 to 14 form part of these financial statements.

General Aviation Safety Council
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Notes to the financial statements
for the year ended 31 December 2018

I. Accounting policies

I.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

General Aviation Safety Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

I.2 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office buildings	- 25% straight line
Office equipment	- 33% straight line

I.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

I.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

I.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

General Aviation Safety Council
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Notes to the financial statements
for the year ended 31 December 2018

2. Income from donations and legacies

	Unrestricted funds 2018 £	Unrestricted funds 2017 £
Council members	42,021	40,541
Other donations and sundry income	9,022	8,921
	<hr/>	<hr/>
Total donations and legacies	51,043	49,462
	<hr/>	<hr/>
<i>Total 2017</i>	49,462	
	<hr/>	<hr/>

3. Activities in furtherance of the charity's objects

Flight Safety subscriptions	15,585	12,867
On Track	2,000	2,000
Seminars	3,935	1,890
Safety evenings	58,000	71,000
Airspace infringements awareness courses	41,824	22,341
Other income	5,099	7,459
	<hr/>	<hr/>
	126,443	117,557
	<hr/>	<hr/>
<i>Total 2017</i>	117,557	
	<hr/>	<hr/>

4. Analysis of expenditure by activities

	Activities undertaken directly 2018 £	Support and governance costs 2018 £	Total 2018 £	Total 2017 £
Charitable activities	142,590	23,690	166,280	149,699
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	124,522	25,177	149,699	
	<hr/>	<hr/>	<hr/>	<hr/>

General Aviation Safety Council
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Notes to the financial statements
for the year ended 31 December 2018

5. Direct costs

	Unrestricted funds 2018 £	Unrestricted funds 2017 £
Airspace infringements awareness courses expenses	26,167	12,221
Flight Safety expenses (inc publishing cost)	19,576	19,556
Seminars	3,037	1,375
OnTrack costs	10	2,000
Administrative services	32,800	32,600
Safety evenings	25,723	25,350
Events	4,558	2,776
Salaries	29,542	27,559
Pension cost	1,177	1,085
	142,590	124,522
<i>Total 2017</i>	<i>124,522</i>	

6. Support and governance costs

Executive expenses	5,330	3,552
Council and board meeting expenses	1,859	2,537
Office	6,121	8,267
Rent and electricity	750	2,550
Insurance	2,471	2,315
Bank charges	1,385	619
Irrecoverable VAT	622	790
Independent Examiner's fee (governance cost)	1,100	1,101
Depreciation	4,052	3,446
	23,690	25,177
<i>Total 2017</i>	<i>25,177</i>	

7. Analysis of expenditure by expenditure type

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Charitable activities	30,719	4,052	131,509	166,280	149,699
<i>Total 2017</i>	<i>28,644</i>	<i>3,446</i>	<i>117,609</i>	<i>149,699</i>	

General Aviation Safety Council
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Notes to the financial statements
for the year ended 31 December 2018

8. Net income/(expenditure)

This is stated after charging:

	2018	2017
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	4,052	3,446
Pension costs	1,177	1,085
	<u>5,229</u>	<u>4,531</u>

During the year, no trustees received any remuneration or benefits in kind.

9. Staff costs

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	29,542	27,559
Other pension costs	1,177	1,085
	<u>30,719</u>	<u>28,644</u>

The average number of persons employed by the charity during the year was as follows:

	No.	No.
Administration	1	1

No employee received remuneration amounting to more than £60,000 in either year.

General Aviation Safety Council
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Notes to the financial statements
for the year ended 31 December 2018

10. Tangible fixed assets

	Office buildings £	Office equipment £	Total £
Cost			
At 1 January 2018	1,842	24,506	26,348
Additions	-	1,837	1,837
At 31 December 2018	1,842	26,343	28,185
Depreciation			
At 1 January 2018	1,842	19,253	21,095
Charge for the year	-	4,052	4,052
At 31 December 2018	1,842	23,305	25,147
Net book value			
At 31 December 2018	-	3,038	3,038
At 31 December 2017	-	5,253	5,253

11. Debtors

	2018 £	2017 £
Other debtors	27,161	28,251
Prepayments and accrued income	2,067	4,317
	<u>29,228</u>	<u>32,568</u>

12. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,100	3,267
Other taxation and social security	1,445	-
Accruals and deferred income	24,818	36,625
	<u>27,363</u>	<u>39,892</u>

General Aviation Safety Council
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Notes to the financial statements
for the year ended 31 December 2018

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Unrestricted funds				
General funds	64,903	177,486	(166,280)	76,109

Statement of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
General funds				
General Funds	47,582	167,019	(149,698)	64,903

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £
Tangible fixed assets	3,039
Current assets	100,434
Creditors due within one year	(27,364)
	76,109

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £
Tangible fixed assets	5,254
Current assets	99,542
Creditors due within one year	(39,892)
	64,904

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Notes to the financial statements
for the year ended 31 December 2018

15. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,177 (2017 - £1,085). Contributions totalling £nil (2017 - £nil) were payable to the fund at the balance sheet date and are included in creditors